

**IEC Foundation Board of Directors Meeting
Tuesday June 19, 2018 Teleconference @ 2:00pm
Telephone Number: 712-432-0220 Pin# 867-5307**

CALL TO ORDER AND ATTENDANCE:

Present:

1 Tom Alexander	5 Lloyd Quinney	9 Spenser Villwock (non-voting)
2 Candy Branham	6 Todd Reed	10 Dan Endris
3 Bret Martin	7 Kristen Williams	
4 Helene Webster	8 Dean Kredit	

Absent/Excused:

1 Mark Kaasa 2 Phil Santoro 3 Robert Stroescu 4 Gene Mini

Guests Present:

None

Staff Present:

1 Vernice Howard 2 LaNa Howard 3 RaeShawn Crosson

1 IEC Foundation Chairman, Tom Alexander, **called the meeting to order at 2:03pm Eastern Standard Time.** Roll call was taken by L. Howard.

2 **Approval of Minutes & Welcome:**

Motion: A motion to approve the April 8, 2018 meeting minutes as presented was seconded and all approved.

3 **Financial Review:**

4 Vernice Howard reviewed the current financial statements.

5 **Motion:** A motion to approve the current financial statements was seconded and all approved.

6 **Home Depot ProXtra Update:**

7 The Home Depot ProXtra Committee reported completing two grant cycles. The last grant cycle ended on May 31, 2018 and all The Home Depot ProXtra Grant Funds were disbursed in rounds 1 ad 2. The round 1 grant total was \$111,922.99. The round 2 grant total was \$32,475,00.

8 **Golf 2018 Update:**

9 Tom Alexander reported that the venue will be Hillcrest Country Club in Indianapolis, Indiana for the September 19, 2018 IEC Foundation Tom Jones Memorial Golf Tournament. The committee is hard at work planning the event and committed sponsorships have exceeded \$25,000.00.

10 **Scholarship Update:**

11 Applications are submitted. The committee will meet again in May 2018 for scoring and final decisions. The committee is looking at ways to make the scoring and application process digital next year.

12 **Equipment Grant Update:**

13 The committee is looking at ways to electronically upgrade the application for 2019. Equipment final lists are being prepared for chapters from Eaton Corporation and Square-D by Schneider Electric Corporation.

14 **New business:**

15 Tom informed the Trustees that Thomas and Betts will be shipping another tool donation totaling \$21,588.48. The Equipment Grant committee agreed to discuss distribution of the tools to local chapters.

16 Spenser V. introduced RaeShawn Crosson, the IEC National Vice President of Operations to the Trustee Board. RaeShawn spoke to the Board and told them more about herself.

17 **Adjournment:**

18 At 2:43 pm EST the Board of Trustees Chairman, Tom Alexander, adjourned the meeting.

19 **Motion:** To adjourn the meeting; seconded, the motion was approved

