

IECF Board of Trustees Meeting Minutes
May 15, 2018
2:00pm Eastern Standard Time
IEC Foundation Board Meeting Teleconference

CALL TO ORDER AND ATTENDANCE:

Present

1 Tom Alexander	5 Lloyd Quinney	9 Kristen Williams
2 Dean Kredit	6 Bret Martin	10 Spenser Villwock (non-voting)
3 Candy Branham	7 Gene Mini	
4 Helene Webster	8 Dan Endris	

Absent/Excused

1 Phil Santoro	2 Todd Reed	3 Mark Kaasa	4 Robert Stroescu
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Staff Present

1 Vernice Howard	2 LaNa Howard
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- 1 IEC Foundation Chairman, Tom Alexander, **called the meeting to order at 2:04pm Eastern Standard Time.** Roll call was taken by L. Howard.
- 2 **Approval of Minutes & Welcome:** Tom Alexander
- 3 **Motion:** A motion to approve the April 8, 2018 meeting minutes as presented was seconded and all approved.
- 4 **Financial Review:**
- 5 Vernice Howard reviewed the current financial statements with the Trustees.
- 6 **Motion:** A motion to approve the current financial statements was seconded and all approved.
- 7 **Scholarship Update:**
- 8 Quinney reported the scholarship deadline for 2018 applications would be May 18, 2018.
- 9 The Scholarship committee will meet again in June 2018.
- 10 **Home Depot ProXtra Update:**
- 11 Tom Alexander reported the Home Depot Committee requested that the Board award a total of \$111,928.00 to 18 chapters. The committee also recommended that the RFP process re-open until May 31, 2018 at 5:00pm to award remaining funds of \$32,475.00. A motion was seconded and approved to follow the committee recommendations.
- 12 **Golf 2018 Update:**
- 13 Tom Alexander provided an overview of the upcoming IEC Foundation Golf Tournament at Hillcrest Country Club in Indianapolis, Indiana. Golf sponsorships thus far total over \$28,000.00.

14 **Fundraising Committee Report:**

15 Alexander updated the Board on the committee meeting and the current focus to maximize fundraising at the IEC Convention and expo 2018 through the Tom Jones Memorial Golf Tournament, Amped Up Luncheon, Expo Table and an evening event.

16 **Equipment Grant Update:**

17 Dean reported the committee is working to develop lists for 17 chapters of specific equipment awarded. The committee is focused on the development of an electronic, administrative processes that maintains consistency and prevent delays.

18 **Adjournment:**

19 At 2:42pm MST the Board of Trustees adjourned the business meeting.

20 **Motion:** To adjourn the meeting; seconded, the motion was approved

