

**IECF Board of Trustees Meeting Minutes
August 15, 2017
2p Eastern Daylight Time
Conference Call**

CALL TO ORDER AND ATTENDANCE

1	Present	12	Absent/Excused
2	Greg Haren	13	Robert Stroescu
3	Tom Alexander	14	Dean Kredit
4	Herb Doyle	15	Gene Mini
5	Phil Santoro	16	Mark Kaasa
6	Todd Reed	17	Guests Present
7	Joseph Hovanec	18	Paul Gordon
8	Reina Mora-Blackwelder	19	Staff Present
9	Lloyd Quinney	20	Vernice Howard
10	Spenser Villwock (non-voting)	21	Tim Welsh
11		22	Lauren McIntyre-Gibson

23

24 IEC Foundation Chairman, Greg Haren, called the meeting to order at 2p Eastern Daylight Time. Roll call
25 was taken by Villwock.

26 **Approval of Minutes & Welcome:**

27 *Motion: To approve the June 19, 2017 meeting minutes as presented. Seconded, all approved.*

28 **Financial Review:**

29 Howard reviewed the May & June 2017 financial statements with the Trustees.

30 *Motion: To approve the May & June 2017 financial statements. Seconded, all approved.*

31 **Equipment Grant Update:**

32 Villwock reported that he and Tim Welsh on the IEC National staff have continued to work with
33 association Industry Partners with potential to connect and participate in the Equipment Grant program
34 with the IEC Foundation in the years ahead. Staff are hopeful for increased participation in the months
35 and years ahead.

36 **The Home Depot ProXtra Update:**

37 Villwock provided an update on The Home Depot ProXtra program. The program has seen an overall
38 annual growth of 30% of IEC contractor members from last year to this year. During the same time

39 span, total spending has also increased from \$9.3M last year to \$13.5M this year, an increase of 45%.
40 IEC will continue to build off of this achievement to increase our success further in the months ahead
41 through marketing and coordination with our partners at The Home Depot corporate offices.

42 **Scholarship Fund Update:**

43 Villwock remarked that The Home Depot commitment of support to the partnership with the IEC
44 Foundation includes financial support to the scholarship fund for this fiscal year. Staff is working to
45 encourage other partners, chapters, and members at large to contribute to the scholarship fund, as well.

46 **Golf Tournament Update:**

47 Alexander provided an update on the 2017 IECF Golf event. He shared that there had been significant
48 upgrades to the registration system by IEC National this year. This will make the registration and golf
49 team creation process more effective and efficient leading up to this year's charitable tournament.
50 McIntyre noted that buses are nearly complete and secured. Villwock reported that golf event
51 sponsorship dollars are already above the anticipated income of this year's fiscal year budget and
52 \$18,000 have been collected at current with fundraising efforts for the charitable tournament still
53 continuing.

54 **New Business**

55 Welsh presented an opportunity from a new association partner, Affiliated Contractors Alliance, who
56 wish to contribute support funds annually to the IEC Foundation, assisting the group in meeting its
57 mission. These would be general support funds for overall operations of the Foundation activities. After
58 discussion, the group expressed gratitude to the new partner for seeing the great value that the
59 Foundation provides the industry.

60 Villwock noted that the part-time position job description for Foundation administrator, that will be a
61 shared position with the IEC National association, has been posted and recruitment for the role started.
62 Staff plan to have someone selected for the role prior to IEC Convention in Phoenix.

63 Haren and Alexander encouraged Trustees to participate in one of the Foundation sub-committees
64 outside of Board meetings, as the committees are very active in performing the various program tasks to
65 serve the goals of the IEC Foundation. Haren asked Villwock to distribute the committee descriptions to
66 the Trustees soon for their review.

67 **Old Business**

68 No old business was discussed.

69 **Adjourn**

70 At 3:10p EST the board of trustees adjourned the business meeting.

71 *Motion: To adjourn the meeting; seconded, the motion was approved.*