

**IEC Foundation Board of Directors Meeting  
Tuesday August 7, 2018 Teleconference @2:00pm EST  
Telephone Number: 712-432-0220 Pin# 867-5307**

**CALL TO ORDER AND ATTENDANCE:**

**Present**

1 Tom Alexander	5 Gene Mini	9 Phil Santoro
2 Todd Reed	6 Dan Endris	10 Robert Stroescu
3 Bret Martin	7 Kristen Williams	11 Mark Kaasa
4 Helene Webster	8 Dean Kredit	

**Absent/Excused**

1 Lloyd Quinney 2 Candy Branham 3 Spenser Villwock (non-voting) 4 Vernice Howard (staff)

**Staff Present**

1 LaNa Howard 2 RaeShawn Crosson

1 IEC Foundation Chairman, Tom Alexander, **called the meeting to order at 2:03pm Eastern Standard Time.** Roll call was taken by L. Howard.

2 **Approval of Minutes & Welcome:**

**Motion:** A motion to approve the June 19, 2018 meeting minutes as presented was seconded and all approved.

3 **Financial Review:**

4 Dean Kredit reviewed the current financial with the Trustees.

5 **Motion:** A motion to approve the current financial statements and 2019 was seconded and all approved.

6 **Home Depot ProXtra Update:**

7 A new three-year plan for the Home Depot ProXtra program was moved, seconded and approved as follows:

8 Areas of focus for 2019-2021:

- The Home Depot ProXtra Program Annual Grant Cycle - 60%
- The Home Depot ProXtra Chapter Development Grant - 10%
- The Home Depot ProXtra Apprenticeship and Training Fund - 10%
- The IEC Foundation Overhead and Administrative costs - 15%
- IEC Foundation Scholarship Fund- 5%

9 **Motion:** A motion to approve the 2019 to 2021, The Home Depot ProXtra program plan was motioned, seconded and approved.

10 **Golf 2018 Update:**

11 Tom Alexander reported that the venue will be Hillcrest Country Club in Indianapolis, Indiana for the September 19, 2018 IEC Foundation Golf Tournament. Sponsorships are at over \$30,000.00 committed with 90% of that paid in full.

12 **Scholarship Update:**

13 The committee is looking at new ways to increase scholarship Funding through a Cigar and Whiskey Tasting planned at the 2018 IEC Convention and Expo. Grants and Annual giving campaign funds are two additional funding considerations.

14 **Fundraising Committee Update:**

The committee is working on several Fundraisers during Convention such as a Cigar and Whiskey Tasting, A Greenlee Bender raffle that is live with over \$6000.00 in tickets sold and \$4200.00 in tickets on consignment to local chapters. Eaton is also making a \$2500.00 donation to IEC Foundation as part of a signing wall (free to sign in support of IECF) at their convention booth.

15 **Equipment Grant Update:**

16 Th final equipment grant report is as follows:

- \$255,548.00 in Equipment Grants, allowed state of the art equipment to reach our training centers and the hands of our IEC apprentices, through the support of Eaton Corporation, Square D by Schneider Electric and Thomas and Betts & The ABB Group.

17 **New business:**

18 LaNa presented a proposal for a new website design in conjunction with the 2018 IECF Marketing Plan and Strategic Plan for the IEC Foundation in 2018.

19 Gene Mini offered a donation to fund the website project in the amount of \$2500.00.

20 **Motion:** The Trustees motioned, seconded and moved to approve the website design and costs incurred more than the \$2500.00 donation.

21 **Adjournment:**

22 At 2:47 pm EST the Board of Trustees Chairman, Tom Alexander, adjourned the meeting.

23 **Motion:** To adjourn the meeting; seconded, the motion was approved.

