



**February 20, 2020 at 2:00pm EST @ Teleconference 712-432-0220 Pin: 867-5309**

**CALL TO ORDER AND ATTENDANCE:**

**Present:**

1 Tom Alexander	5 Marilyn Akers Stansbury	9 Spenser Villwock (non-voting)
2 Phil Santoro	6 Kristen Williams	10 Lloyd Quinney
3 Steve Humphrey Jr.	7 Lindsey K. Hill	11 Robert Stroescu
4 Helene Webster	8 Dean Kredit	

**Absent/Excused:**

1 Heath Wolfe 2 David Moeller 3 Joel Petersheim 4 Gene Mini 5 Gregory Haren (non-voting)  
6 Jim Golly (non-voting) 7 Bret Martin

**Guests Present:** 1 David Jones 2 Jesse Abercrombie 3 Tina Preacher

**Staff Present:**

1 Vernice Howard 2 LaNa Howard

1 IEC Foundation Chairman, Tom Alexander, **called the meeting to order at 2:05pm Central Standard Time.** Roll call was taken by L. Howard.

2 **Approval of Minutes & Welcome:**

**Motion:** A motion to approve the meeting minutes was presented was seconded and all approved.

3 **Financial Review:**

4 Vernice Howard reviewed the current financial statements. Vernice explained the timeline for the 2020 Budget process and approval.

5 **Motion:** A motion to approve the current financial statements was seconded and all approved.

6 **2020 Financial Investment Review:** Jesse Abercrombie conducted a review of the IECF Investment Portfolio.

7 **2020 Audit Review:** David Jones and Tina Preacher conducted a review of the IECF Audit Report.

8 **Motion:** A motion to approve the audit report was seconded and all approved.

9 **Home Depot ProXtra Update:**

10 The committee met to discuss future allocations for the grant after the current three- year plan expires. The Home Depot reported on their commitment to support IEC and IEC Foundation in the success of this program for both IEC members and IEC Foundation.

11 **Disaster Relief:**

12 There was one disaster relief request granted from the Rio Grande Valley Chapter for \$1500.  
13 The current balance in the fund is \$9,581.

13 **Fundraising:**

14 The Fundraising committee is gearing up for the 2020 Virtual Convention Fundraisers, Text to Give Campaign and Greenlee Raffle.

15 **Scholarship Update:**

16 The committee has completed the digital 2020 Scholarship application. The application period will begin 3/5/20 and end on 4/5/20.

17 **Equipment Grant Update:**

18 The committee will focus in 2021 on finalizing the digital application process for 2022. The 2020 Grant Applications will be processed in 2021 due to Covid-19.

19 **Marketing:**

20 The marketing committee will update the 2021 plan. The committee is planning to complete the "We Believe" Statement marketing video as part of the plan in 2021. The committee is continuing to promote 2020 Convention fundraisers, THD ProXtra and Amazon Smile through the newsletter, IEC National outlets and the IECF newsletter.

21 **New Business:**

22 LaNa and Kristen shared plans to engage Emerging Leaders and recently met with that committee.

23 **Adjournment:**

24 At 2:43pm EST the Board of Trustees Chairman, Tom Alexander, adjourned the meeting.

25 **Motion:** To adjourn the meeting; seconded and all approved.